

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE*

NOVEMBER, 2012 - REPORT



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

November 30, 2012

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: November, 2012- Report

Please find attached the Members' and Benefits Committee's November, 2012 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the November period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A.	No. of Active Members		
1.	Defined Benefits	3,105	
2.	Defined Contributions	<u>7,780</u>	
			10,885
B.	No. of Retirees		
1.	Defined Benefits	7,030	
2.	Defined Contributions	<u>465</u>	
			<u>7,495</u>
			18,380

II. TOTAL STAFFING:

A.	Benefit Services Division		
1.	Budget 2012	12	
	Actual		7
B.	Members' Services Division		
1.	Budget 2012	8	
	Actual		6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	0
		B. Regular	6
		C. ERIP	0
			6
2.	Service Retirement	A. Regular	14
		B. ERIP	0
			14
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age w/o Survivor Benefits		4
E.	Section 8134 Applicants (a) Surviving Spouse		16
	(a).3 Minor Children		0
	(a) 4c Disabled Adult Survivor		0
F.	New Retirees (Nos. 2459 - 2528)		70
	TOTAL CASES REVIEWED		110

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 21, 2012, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Deferred Age Retirement Applicant (§8119 prior to 10/01/81)

a.	Name:	George B. Palican
	Date of Birth:	
	Department:	University of Guam
	Length of Service:	16 Years 03 Months 15 Days
	Service Factor:	16.291
	Average Annual Salary:	\$86,621.71
	Annual Annuity:	\$30,947.76
	Percentage Earned:	35.727486
	Effective Date:	July 09, 2012

1(a) Age Retirement Applicant (§8119 prior to 10/01/81)

a.	Name:	Estella T. Vetarbo
	Date of Birth:	
	Department:	Department of Education
	Length of Service:	18 Years 05 Months 00 Days
	Service Factor:	18.416
	Average Annual Salary:	\$34,280.59
	Annual Annuity:	\$14,068.80
	Percentage Earned:	41.040133
	Effective Date:	July 04, 2012

1(b) Age Retirement Applicant (§8120 after 10/01/81)

a. Name: Laurel E. Levy
Date of Birth:
Department: Department of Education
Length of Service: 19 Years 09 Months 15 Days
Service Factor: 19.791
Average Annual Salary: \$39,618.15
Annual Annuity: \$17,621.28
Percentage Earned: 44.477796
Effective Date: July 14, 2010

1(c) Age Retirement Applicants (§8120.1 after 08/22/84)

a. Name: Aurora L. Andrada
Date of Birth:
Department: Department of Education
Length of Service: 20 Years 04 Months 00 Days
Service Factor: 20.333
Average Annual Salary: \$52,481.08
Annual Annuity: \$24,053.28
Percentage Earned: 45.832288
Effective Date: August 04, 2012

b. Name: Rosemary A. Clement
Date of Birth:
Department: Department of Education
Length of Service: 25 Years 06 Months 15 Days
Service Factor: 25.541
Average Annual Salary: \$71,038.44
Annual Annuity: \$41,808.00
Percentage Earned: 58.852643
Effective Date: August 04, 2012

c. Name: Antonio L. Tudela
Date of Birth:
Department: Department of Education
Length of Service: 23 Years 03 Months 15 Days
Service Factor: 23.291
Average Annual Salary: \$33,376.33
Annual Annuity: \$17,765.28
Percentage Earned: 53.227182
Effective Date: August 25, 2012

2 Service Retirement Applicants (§8119. prior to 10/01/81)

a. Name: Joaquin B. Babauta
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$41,228.35
Annual Annuity: \$35,044.08
Percentage Earned: 84.999957
Effective Date: August 11, 2012

b. Name: Frank F. Borja
Date of Birth:
Department: Department of Education
Length of Service: 33 Years 08 Months 15 Days
Service Factor: 33.708
Average Annual Salary: \$59,773.14
Annual Annuity: \$47,382.24
Percentage Earned: 79.270120
Effective Date: August 04, 2012

- c. Name: Marie S. Caasi
Date of Birth
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$63,310.58
Annual Annuity: \$53,814.00
Percentage Earned: 85.000011
Effective Date: August 04, 2012
- d. Name: Cristeta F. Deliquina
Date of Birth
Department: Department of Education
Length of Service: 33 Years 03 Months 15 Days
Service Factor: 33.291
Average Annual Salary: \$60,424.62
Annual Annuity: \$47,268.72
Percentage Earned: 78.227583
Effective Date: August 04, 2012
- e. Name: Rudy U. Del Rosario
Date of Birth
Department: Department of Public Works
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$39,605.98
Annual Annuity: \$33,665.04
Percentage Earned: 84.999891
Effective Date: July 28, 2012
- f. Name: Richard T. Japitana
Date of Birth
Department: Guam Fire Department
Length of Service: 27 Years 02 Months 00 Days
Service Factor: 27.166
Average Annual Salary: \$78,081.23
Annual Annuity: \$49,124.88
Percentage Earned: 62.915094
Effective Date: June 30, 2012

- g. Name: Ricardo LH Mendiola
Date of Birth
Department: Guam Community College
Length of Service: 35 Years 11 Months 15 Days
Service Factor: 35.958
Average Annual Salary: \$45,032.00
Annual Annuity: \$38,229.84
Percentage Earned: 84.894830
Effective Date: August 25, 2012
- h. Name: Jesus Q. Ninete
Date of Birth
Department: Department of Public Works
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$95,847.67
Annual Annuity: \$81,470.40
Percentage Earned: 84.999875
Effective Date: April 12, 2012
- i. Name: Mae A. Sablan
Date of Birth
Department: Department of Education
Length of Service: 35 Years 08 Months 15 Days
Service Factor: 35.708
Average Annual Salary: \$60,094.08
Annual Annuity: \$50,641.20
Percentage Earned: 84.269864
Effective Date: August 04, 2012
- j. Name: Barbara S. Tenorio
Date of Birth
Department: Department of Education
Length of Service: 32 Years 05 Months 00 Days
Service Factor: 32.416
Average Annual Salary: \$64,156.13
Annual Annuity: \$48,784.32
Percentage Earned: 76.039998
Effective Date: August 04, 2012

2(a) Service Retirement Applicants (§8120 after 10/01/81)

- a. Name: Ruth M. Chargualaf
 Date of Birth:
 Department: Department of Education
 Length of Service: 30 Years 00 Months 00Days
 Service Factor: 30.000
 Average Annual Salary: \$31,883.28
 Annual Annuity: \$22,318.32
 Percentage Earned: 70.000075
 Effective Date: September 01, 2012
- b. Name: Alexander P. Delorie
 Date of Birth:
 Department: Port Authority of Guam
 Length of Service: 30 Years 09 Months 00Days
 Service Factor: 30.750
 Average Annual Salary: \$74,424.80
 Annual Annuity: \$53,492.88
 Percentage Earned: 71.875073
 Effective Date: September 01, 2012
- c. Name: Anna M. Tamayo
 Date of Birth:
 Department: Department of Education
 Length of Service: 30 Years 07 Months 00 Days
 Service Factor: 30.583
 Average Annual Salary: \$58,005.61
 Annual Annuity: \$41,449.44
 Percentage Earned: 71.457640
 Effective Date: August 04, 2012

d. Name: Rita F. Untalan-Guerrero
Date of Birth:
Department: Judiciary of Guam
Length of Service: 31 Years 04 Months 00 Days
Service Factor: 31.333
Average Annual Salary: \$50,956.18
Annual Annuity: \$37,367.52
Percentage Earned: 73.332655
Effective Date: September 01, 2012

B. SECTION 8130(a) DEFERRED AGE RETIREMENT APPLICANTS

1. WITHOUT Survivor's Annuity

a. Name: Imelda C. Nazario
Date of Birth:
Department: Department of Education
Length of Service: 27 Years 09 Months 00 Days
Service Factor: 27.750
Average Annual Salary: \$58,407.89
Annual Annuity: \$37,600.08
Percentage Earned: 64.375001
Effective Date: August 04, 2012

b. Name: James B. O'Donnell
Date of Birth:
Department: Department of Education
Length of Service: 20 Years 00 Months 15 Days
Service Factor: 20.041
Average Annual Salary: \$58,690.14
Annual Annuity: \$26,470.80
Percentage Earned: 45.102635
Effective Date: August 04, 2012

- c. Name: Antonette S. Santos
Date of Birth:
Department: Department of Education
Length of Service: 11 Years 02 Months 00 Days
Service Factor: 11.166
Average Annual Salary: \$45,204.99
Annual Annuity: \$10,358.64
Percentage Earned: 22.914815
Effective Date: July 19, 2012
- d. Name: Cheri Ann G. Stock
Date of Birth:
Department: Department of Education
Length of Service: 10 Years 09 Months 15 Days
Service Factor: 10.791
Average Annual Salary: \$45,618.76
Annual Annuity: \$10,025.76
Percentage Earned: 21.977274
Effective Date: July 14, 2012

C. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (§8119. Prior to 10/01/81)
- a. Name: John K. Borja
Date of Death: August 29, 2012
Annuity due Decease: \$26,752.08
Surviving Spouse: Veronica C. Borja
Survivor's Annuity: \$16,051.20
Percentage Earned: 60%
Effective Date: August 29, 2012
- b. Name: Edward T. Camacho
Date of Death: May 07, 2012
Annuity due Decease: \$35,082.96
Surviving Spouse: Agnes T. Camacho
Survivor's Annuity: \$21,049.68
Percentage Earned: 60%
Effective Date: May 07, 2012

- c. Name: Fernando S. Diaz
Date of Death: October 02, 2012
Annuity due Decease: \$29,061.12
Surviving Spouse: Kathryn MC Diaz
Survivor's Annuity: \$17,436.72
Percentage Earned: 60%
Effective Date: October 02, 2012
- d. Name: Johnny H. Dungca
Date of Death: October 05, 2012
Annuity due Decease: \$32,456.40
Surviving Spouse: Betty Jo H. Dungca
Survivor's Annuity: \$19,473.84
Percentage Earned: 60%
Effective Date: October 05, 2012
- e. Name: Jose T. Dydasco
Date of Death: October 06, 2012
Annuity due Decease: \$19,995.60
Surviving Spouse: Norma H. Dydasco
Survivor's Annuity: \$11,997.36
Percentage Earned: 60%
Effective Date: October 06, 2012
- f. Name: Juan M. Leon Guerrero
Date of Death: September 24, 2012
Annuity due Decease: \$34,274.40
Surviving Spouse: Ann SA Leon Guerrero
Survivor's Annuity: \$20,564.64
Percentage Earned: 60%
Effective Date: September 24, 2012
- g. Name: Jose M. Mendiola
Date of Death: October 16, 2012
Annuity due Decease: \$30,716.64
Surviving Spouse: Patrocinia T. Mendiola
Survivor's Annuity: \$18,430.08
Percentage Earned: 60%
Effective Date: October 16, 2012

- h. Name: Francisco P. Mesa
Date of Death: June 25, 2012
Annuity due Decease: \$20,713.68
Surviving Spouse: Fumi White
Survivor's Annuity: \$12,428.16
Percentage Earned: 60%
Effective Date: June 25, 2012
- i. Name: Ronald J. Ofalla
Date of Death: August 15, 2012
Annuity due Decease: \$15,748.56
Surviving Spouse: Rowena T. Ofalla
Survivor's Annuity: \$ 9,449.04
Percentage Earned: 60%
Effective Date: August 15, 2012
- j. Name: Hee Yong Park
Date of Death: August 22, 2012
Annuity due Decease: \$120,188.16
Surviving Spouse: Sook Hee Park
Survivor's Annuity: \$ 72,112.80
Percentage Earned: 60%
Effective Date: August 22, 2012
- k. Name: Abraham S. Quinata
Date of Death: August 30, 2012
Annuity due Decease: \$16,860.48
Surviving Spouse: Oanh N. Quinata
Survivor's Annuity: \$10,116.24
Percentage Earned: 60%
Effective Date: August 30, 2012
- l. Name: Pedro LG Roberto
Date of Death: September 12, 2012
Annuity due Decease: \$25,732.32
Surviving Spouse: Maria P. Roberto
Survivor's Annuity: \$15,439.44
Percentage Earned: 60%
Effective Date: September 12, 2012

- m.. Name: Jose Y. Salas
Date of Death: October 21, 2012
Annuity due Deceased: \$44,002.32
Surviving Spouse: Tomasa M. Salas
Survivor's Annuity: \$26,401.44
Percentage Earned: 60%
Effective Date: October 21, 2012

- n. Name: Jose S. San Nicolas
Date of Death: August 14, 2012
Annuity due Decease: \$39,001.68
Surviving Spouse: Adelina T. San Nicolas
Survivor's Annuity: \$23,400.96
Percentage Earned: 60%
Effective Date: August 14, 2012

- o. Name: Joseph P. Untalan
Date of Death: September 25, 2012
Annuity due Decease: \$37,767.84
Surviving Spouse: Charito C. Untalan
Survivor's Annuity: \$22,660.80
Percentage Earned: 60%
Effective Date: September 25, 2012

- p. Name: Gary R. Wahl
Date of Death: September 07, 2012
Annuity due Decease: \$46,322.16
Surviving Spouse: Naomi M. Wahl
Survivor's Annuity: \$27,793.20
Percentage Earned: 60%
Effective Date: September 07, 2012

- 2. Minor Children Survivor Annuity Benefit Applicant (0)
- 3. Adult Disabled Survivor Annuity Benefit Applicants (0)

D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

2459	Name Surviving Spouse of Agency Effective Date	Fumi White Francisco P. Mesa Department of Labor June 25, 2012
2460	Name Surviving Spouse of Agency Effective Date	Adelina T. San Nicolas Jose S. San Nicolas Superior Court of Guam August 14, 2012
2461	Name Surviving Spouse of Agency Effective Date	Rowena T. Ofalla Ronald J. Ofalla Department of Agriculture August 15, 2012
2462	Name Surviving Spouse of Agency Effective Date	Sook Hee Park Hee Yong Park Chief Medical Examiner August 22, 2012
2463	Name Surviving Spouse of Agency Effective Date	Marieta M. Inciong Mamerto P. Inciong Port Authority of Guam August 29, 2012
2464	Name Surviving Spouse of Agency Effective Date	Oanh N. Quinata Abraham S. Quinata Governor's Office August 30, 2012
2465	Name Surviving Spouse of Agency Effective Date	Reynaldo M. Guinto, Jr. Clarice J. Guerrero Department of Education August 31, 2012

2466	Name Surviving Spouse of Agency Effective Date	Naomi M. Wahl Gary R. Wahl Guam Community College September 07, 2012
2467	Name Surviving Spouse of Agency Effective Date	Maria P. Roberto Pedro LG Roberto Civil Defense September 12, 2012
2468	Name Date of Birth Agency Effective Date	Marie Q. Borja Department of Correction September 22, 2012
2469	Name Date of Birth Agency Effective Date	Arceli LG Cruz Department of Education September 22, 2012
2470	Name Date of Birth Agency Effective Date	Patricia B. Fejeran Department of Rev & Tax September 22, 2012
2471	Name Date of Birth Agency Effective Date	Dolores R. Guerrero Department of Education September 22, 2012
2472	Name Date of Birth Agency Effective Date	Rosita F. San Agustin Department of Education September 22, 2012
2473	Name Date of Birth Agency Effective Date	Lourdes P. Taitingfong Department of Education September 22, 2012

2474	Name	Ann SA Leon Guerrero
	Surviving Spouse of	Juan M. Leon Guerrero
	Agency	Guam International Airport Authority
	Effective Date	September 24, 2012
2475	Name	Charito C. Untalan
	Surviving Spouse of	Joseph P. Untalan
	Agency	Guam Water Works Authority
	Effective Date	September 25, 2012
2476	Name	James SN Barcinas
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	September 29, 2012
2477	Name	Janice S. Benavente
	Date of Birth	
	Agency	Department of Rev & Taxation
	Effective Date	September 29, 2012
2478	Name	Jesus LG Benavente
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	September 29, 2012
2479	Name	Eugene J. Bolton
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	September 29, 2012
2480	Name	Remedios M. Camacho
	Date of Birth	
	Agency	Department of Rev & Taxation
	Effective Date	September 29, 2012

2481	Name	Dewey L. Castro
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	September 29, 2012
2482	Name	Joseph L. Certeza
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	September 29, 2012
2483	Name	Joseph P. Concepcion
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 29, 2012
2484	Name	Florenzo P. Fejeran
	Date of Birth	
	Agency	Public Defenders Corporation
	Effective Date	September 29, 2012
2485	Name	Flordeliza B. Martinez
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	September 29, 2012
2486	Name	Anthony Q. Muna
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	September 29, 2012
2487	Name	Tomas P. Quintanilla
	Date of Birth	
	Agency	Customs & Quarantine
	Effective Date	September 29, 2012

2488	Name	Eugene SN Santos
	Date of Birth	-
	Agency	Public Health & Social Services
	Effective Date	September 29, 2012
2489	Name	Elenita K. Sumaylo
	Date of Birth	-
	Agency	Public Health & Social Services
	Effective Date	September 29, 2012
2490	Name	Cynthia M. Bansil
	Date of Birth	-
	Agency	Department of Education
	Effective Date	October 01, 2012
2491	Name	David J. Benavente
	Date of Birth	-
	Agency	Department of Education
	Effective Date	October 01, 2012
2492	Name	Teresita D. Cathay
	Date of Birth	-
	Agency	Public Health & Social Services
	Effective Date	October 01, 2012
2493	Name	Joseph J. Guerrero
	Date of Birth	-
	Agency	Department of Correction
	Effective Date	October 01, 2012
2494	Name	Bobby O. Pelkey
	Date of Birth	-
	Agency	University of Guam
	Effective Date	October 01, 2012

2495	Name	Felix E. Perez
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	October 01, 2012
2496	Name	Prescila A. Rojo
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 01, 2012
2497	Name	Nenita S. San Agustin
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 01, 2012
2498	Name	Rudy B. Seballos
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	October 01, 2012
2499	Name	Daniel N. Troxel
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	October 01, 2012
2500	Name	Kathryn MC Diaz
	Surviving Spouse of	Fernando S. Diaz
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 02, 2012
2501	Name	Betty Jo H. Dungca
	Surviving Spouse of	Johnny H. Dungca
	Agency	Department of Public Works
	Effective Date	October 05, 2012

2502	Name	Anthony R. Cruz
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	October 06, 2012
2503	Name	Norma H. Dydasco
	Surviving Spouse of	Jose T. Dydasco
	Agency	Department of Correction
	Effective Date	October 06, 2012
2504	Name	Joseph M. Fernandez
	Date of Birth	
	Agency	University of Guam
	Effective Date	October 06, 2012
2505	Name	Richard B. Miner
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	October 06, 2012
2506	Name	Rueben D. Olivas
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	October 06, 2012
2507	Name	Jesse D. Reyes
	Date of Birth	
	Agency	University of Guam
	Effective Date	October 06, 2012
2508	Name	Michael L. Winterle
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	October 06, 2012
2509	Name	Augusto F. Cepeda
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 12, 2012

2510	Name	Carole A. Piercy
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 12, 2012
2511	Name	Joseph Van Rodeck
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 12, 2012
2512	Name	Catherine M. Camacho
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 13, 2012
2513	Name	Ana C. Duenas
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 13, 2012
2514	Name	Felicidad A. Dy
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 13, 2012
2515	Name	Lourdes Q. Leon Guerrero
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 13, 2012
2516	Name	Susan D. Wilkins
	Date of Birth	
	Agency	University of Guam
	Effective Date	October 13, 2012

2517	Name Surviving Spouse of Agency Effective Date	Patrocinia T. Mendiola Jose M. Mendiola Department of Public Works October 16, 2012
2518	Name Date of Birth Agency Effective Date	Kenneth P. Chargualaf Department of Education October 20, 2012
2519	Name Date of Birth Agency Effective Date	Han-Tower Chen University of Guam October 20, 2012
2520	Name Date of Birth Agency Effective Date	Ruth P. Scott University of Guam October 20, 2012
2521	Name Date of Birth Agency Effective Date	Eden T. America Guam Memorial Hospital Authority October 21, 2012
2522	Name Surviving Spouse of Agency Effective Date	Tomasa M. Salas Jose Y. Salas Guam Water Works Authority October 21, 2012
2523	Name Date of Birth Agency Effective Date	Debra Ann D. Santos Department of Education October 22, 2012
2524	Name Date of Birth Agency Effective Date	Juan A. Quidachay Guam Legislature October 23, 2012

2525	Name	Richard Chu-Tak Tseng
	Date of Birth	
	Agency	University of Guam
	Effective Date	October 23, 2012
2526	Name	Anita R. Cruz
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 25, 2012
2527	Name	Susie A. Torres
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 30, 2012
2528	Name	Basilio A. Aguilo
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	November 03, 2012

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE*

DECEMBER, 2012 - REPORT



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

December 28, 2012

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: December, 2012- Report

Please find attached the Members' and Benefits Committee's December, 2012 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the December period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	3,105
2.	Defined Contributions	<u>7,809</u>

10,914

B. No. of Retirees

1.	Defined Benefits	7,035
2.	Defined Contributions	<u>475</u>

7,510
18,424

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2012	12
	Actual	7

B. Members' Services Division

1.	Budget 2012	8
	Actual	6

III. **TOTAL CASES PENDING**

A.	Section 8119	Applicants Pre	10/01/81	20/25/60	
	Section 8120	Applicants Post	10/01/81	25/30/60	
	Section 8120.1	Applicants Post	08/22/84	25/30/65	
1.	Age Retirement	A. Optional		0	
		B. Regular		1	
		C. ERIP		0	1
2.	Service Retirement	A. Regular		5	
		B. ERIP		0	5
B.	Section 8123	Applicants Medical Disability			0
C.	Section 8125	Applicants Medical Disability Retirement			0
D.	Section 8130	Applicants Deferred Age w/o Survivor Benefits			0
E.	Section 8134	Applicants (a) Surviving Spouse			8
		(a).3 Minor Children			1
		(a) 4c Disabled Adult Survivor			1
F.	New Retirees	(Nos. 2529 - 2550)			22
		TOTAL CASES REVIEWED			38

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of December 12, 2012, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Deferred Age Retirement Applicant (§8119 prior to 10/01/81)

a.	Name:	Juan A. Quidachay
	Date of Birth:	
	Department:	Guam Legislature
	Length of Service:	17 Years 00 Months 00 Days
	Service Factor:	17.000
	Average Annual Salary:	\$37,056.27
	Annual Annuity:	\$13,896.00
	Percentage Earned:	37.499726
	Effective Date:	October 23, 2012

2. Service Retirement Applicants (§8119. prior to 10/01/81)

a.	Name:	Janice S. Benavente
	Date of Birth:	
	Department:	Department of Revenue & Taxation
	Length of Service:	36 Years 00 Months 00 Days
	Service Factor:	36.000
	Average Annual Salary:	\$59,107.69
	Annual Annuity:	\$50,241.60
	Percentage Earned:	85.000107
	Effective Date:	September 29, 2012

- b. Name: Rosita L. Dalisay
 Date of Birth:
 Department: Department of Education
 Length of Service: 36 Years 00 Months 00 Days
 Service Factor: 36.000
 Average Annual Salary: \$63,641.11
 Annual Annuity: \$54,095.04
 Percentage Earned: 85.000151
 Effective Date: September 18, 2012
- c. Name: Dorothea LG Jesus
 Date of Birth:
 Department: Department of Education
 Length of Service: 29 Years 10 Months 15 Days
 Service Factor: 29.875
 Average Annual Salary: \$56,192.13
 Annual Annuity: \$39,158.88
 Percentage Earned: 69.687481
 Effective Date: August 04, 2012

2(a) Service Retirement Applicants (§8120 after 10/01/81)

- a. Name: Maria Q. Borja
 Date of Birth:
 Department: Department of Correction
 Length of Service: 33 Years 06 Months 15Days
 Service Factor: 33.541
 Average Annual Salary: \$69,715.49
 Annual Annuity: \$54,972.48
 Percentage Earned: 78.852605
 Effective Date: September 22, 2012

b. Name: Linda M. Mateo
Date of Birth:
Department: Department of Education
Length of Service: 31 Years 01 Month 00Days
Service Factor: 31.083
Average Annual Salary: \$32,775.76
Annual Annuity: \$23,830.32
Percentage Earned: 72.707146
Effective Date: August 25, 2012

B. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (§8119. Prior to 10/01/81)

a. Name: Roman A. Aguero
Date of Death: October 31, 2012
Annuity due Decease: \$15,368.64
Surviving Spouse: Gloria F. Aguero
Survivor's Annuity: \$ 9,221.28
Percentage Earned: 60%
Effective Date: October 31, 2012

b. Name: Pedro G. Cepeda
Date of Death: November 12, 2012
Annuity due Decease: \$36,974.16
Surviving Spouse: Serafina T. Cepeda
Survivor's Annuity: \$22,184.40
Percentage Earned: 60%
Effective Date: November 12, 2012

c. Name: Edward C. Chan
Date of Death: November 14, 2012
Annuity due Decease: \$17,826.00
Surviving Spouse: Margarita R. Chan
Survivor's Annuity: \$10,695.60
Percentage Earned: 60%
Effective Date: November 14, 2012

- d. Name: Mary T. Flores
Date of Death: November 19, 2012
Annuity due Decease: \$13,365.36
Surviving Spouse: Joaquin C. Flores
Survivor's Annuity: \$ 8,019.12
Percentage Earned: 60%
Effective Date: November 19, 2012
- e. Name: Daniel C. Guzman
Date of Death: November 07, 2012
Annuity due Decease: \$31,901.52
Surviving Spouse: Aimy N. Guzman
Survivor's Annuity: \$19,140.96
Percentage Earned: 60%
Effective Date: November 07, 2012
- f. Name: Robert S. Mendiola
Date of Death: November 18, 2012
Annuity due Decease: \$34,241.52
Surviving Spouse: Rosita A. Mendiola
Survivor's Annuity: \$20,544.96
Percentage Earned: 60%
Effective Date: November 18, 2012
- g. Name: Annie C. Mesa
Date of Death: November 19, 2012
Annuity due Decease: \$18,570.72
Surviving Spouse: Joe P. Mesa
Survivor's Annuity: \$11,142.48
Percentage Earned: 60%
Effective Date: November 19, 2012
- h. Name: Cecilia U. Quinene
Date of Death: November 11, 2012
Annuity due Decease: \$29,919.84
Surviving Spouse: Frederick B. Quinene
Survivor's Annuity: \$17,952.00
Percentage Earned: 60%
Effective Date: November 11, 2012

2. Minor Children Survivor Annuity Benefit Applicant (1)
 - a. Chancellor Mikael O. Quitugua I

C. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

2529	Name	Teresita F. Smith
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 22, 2012
2530	Name	Francisco R. Mesa
	Date of Birth	
	Agency	Department of Correction
	Effective Date	October 01, 2012
2531	Name	Kenneth S. Denusta
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 20, 2012
2532	Name	Edna L. Panaguition
	Date of Birth	-
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 21, 2012
2533	Name	Angelina E. Blas
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 23, 2012
2534	Name	Maria M. Finona
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 25, 2012
2535	Name	Gloria F. Aguero
	Surviving Spouse of	Roman A. Aguero
	Agency	Department of Public Works
	Effective Date	October 31, 2012

2536	Name Surviving Spouse of Agency Effective Date	Mary A. Cruz Benny C. Cruz Guam Environment Protection Agency November 02, 2012
2537	Name Date of Birth Agency Effective Date	Chris J. Balajadia Guam Power Authority November 03, 2012
2538	Name Date of Birth Agency Effective Date	Anthony J. Guerrero Guam Power Authority November 03, 2012
2539	Name Date of Birth Agency Effective Date	George C. Wall University of Guam November 03, 2012
2540	Name Date of Birth Agency Effective Date	Barbara S. Rivera Public Health & Social Services November 06, 2012
2541	Name Surviving Spouse of Agency Effective Date	Aimy N. Guzman David C. Guzman University of Guam November 07, 2012
2542	Name Surviving Spouse of Agency Effective Date	Frederick B. Quinene Cecilia U. Quinene Department of Education November 11, 2012
2543	Name Surviving Spouse of Agency Effective Date	Serafina T. Cepeda Pedro G. Cepeda Guam Power Authority November 12, 2012

2544	Name Surviving Spouse of Agency Effective Date	Margarita R. Chan Edward C. Chan Department of Corrections November 14, 2012
2545	Name Date of Birth Agency Effective Date	William G. Palomo University of Guam November 17, 2012
2546	Name Date of Birth Agency Effective Date	Angelo N. Gombar Guam Water Works Authority November 18, 2012
2547	Name Surviving Spouse of Agency Effective Date	Rosita A. Mendiola Robert S. Mendiola Guam Police Department November 18, 2012
2548	Name Surviving Spouse of Agency Effective Date	Joaquin C. Flores Mary T. Flores Guam Telephone Authority November 19, 2012
2549	Name Surviving Spouse of Agency Effective Date	Joe P. Mesa Annie C. Mesa Guam Legislature November 19, 2012
2550	Name Date of Birth Agency Effective Date	John A. Mafnas Guam Power Authority November 29, 2012

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of December 12, 2012, the following application is presented to the Board of Directors for their discussion and disposition.

1. Adult Disabled Survivor Annuity Benefit Applicants (1)

Application for Disabled Adult Survivor Benefits, 4GCA Chapter 8, Subsection 8134 *1289

Disabled Adult	Martha Rose Babauta Dydasco
Date of Birth	
Age	Thirty-Seven (37) Years Old

Name of Deceased Retiree	Jose T. Dydasco
Employing Department	Department of Corrections
Years of service	17 Years 11 Months 15 Days
Position Title	Cafeteria Manager
Marital Status	Married
Date of Birth	
Date of Death	October 06, 2012
Date of Application	November 07, 2012

Ms. Martha Rose B. Dydasco is applying for Disabled Adult survivor benefits on her own behalf. Martha is the biological child of deceased retiree Jose T. Dydasco who passed away on October 06, 2012.

In support of her application, Ms. Dydasco has provided copies of her Birth Certificate, two (2) reports of medical Examination of Minor Child forms, as well as a copy of Mr. Jose T. Dydasco's death certificate.

